

Medicare Part D Update!

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CREDITABLE COVERAGE GUIDANCE FROM CMS

In early January 2006, the Centers for Medicare and Medicaid Services (CMS) issued guidance on the disclosure of creditable coverage information to CMS. Here are some of the highlights of the guidance:

1. The disclosure process is electronic. The only way to comply with the requirement is to fill out and submit the electronic form found at:
<http://www.cms.hhs.gov/apps/ccdisclosure/default.asp>
2. The deadline for the submission is March 31, 2006 for all plan years that end in 2006. For plan years that end in 2007, the filing deadline is 60 days after the beginning of the plan year.
3. Multiple plans may be considered in one disclosure form. Plan sponsors who offer more than one benefit option may aggregate the data for all options that are creditable and may do the same for noncreditable options.

More information can be found at: on getting your creditable coverage disclosure information to CMS at:
<http://www.cms.hhs.gov/CreditableCoverage/>

Highlights

- Electronic disclosure
- Filing deadline
- Aggregating data

Contact

Questions on Medicare Part D may be directed to your account manager

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